

IDAHO S CORPORATION INCOME TAX RETURN 1998

• F M

For the year January 1 - December 31, 1998, or fiscal year beginning _____, 1998, ending _____

Business name

Federal employer identification number

Business mailing address

City, State and Zip Code

1. Did the corporate name change? If yes, enter the previous name. _____ ☐ Yes ☐ No
2. If a federal audit was finalized this year, enter the latest year audited. _____ • 19 _____
3. Is this an inactive corporation or nameholder corporation? _____ ☐ Yes • ☐ No
4. Quarterly estimated payments:
- a. Were federal quarterly estimated payments required? _____ ☐ Yes • ☐ No
- b. Were quarterly estimated payments based on annualized amounts? _____ ☐ Yes • ☐ No
5. Is this a final return? _____ ☐ Yes • ☐ No
- If yes, check the proper box below and enter the date the event occurred. _____
- ☐ Withdrawn from Idaho ☐ Dissolved
- ☐ Merged or reorganized. Enter new federal employer identification number _____
6. Do you need Idaho income tax forms and instructions mailed to you next year? _____ ☐ Yes • ☐ No
7. Is this an electrical or telephone utility? _____ ☐ Yes • ☐ No
8. Did the ownership change during the year? _____ ☐ Yes • ☐ No
9. Enter the amount of investment tax credit earned this tax year. • _____
10. Enter the amount of recapture of investment tax credit for this tax year. • _____

INCOME

11. Ordinary income (loss). Form 1120S, line 21 _____ • 11 _____
12. Net income (loss) from rental real estate activities. Form 1120S, Schedule K _____ • 12 _____
13. Net income (loss) from other rental activities. Form 1120S, Schedule K _____ • 13 _____
14. Portfolio income (loss). Form 1120S, Schedule K _____ • 14 _____
15. Other income (loss). Form 1120S, Schedule K _____ • 15 _____
16. Deductions. Form 1120S, Schedule K _____ • 16 _____
17. Net distributable income. Add lines 11 through 15, and subtract line 16. _____ 17 _____

IDAHO ADDITIONS

18. Interest and dividends received, not taxable under Internal Revenue Code _____ • 18 _____
19. State, municipal or local taxes measured by net income. Attach a schedule. _____ • 19 _____
20. Other additions _____ • 20 _____
21. Add lines 17 through 20. _____ 21 _____

IDAHO SUBTRACTIONS

22. Interest received from Idaho municipal securities _____ • 22 _____
23. Interest on U.S. obligations. Attach a schedule. _____ • 23 _____
24. Interest and other expenses related to lines 22 and 23. _____ • 24 _____
25. Add lines 22 and 23, and subtract line 24. _____ 25 _____
26. Technological equipment donation _____ • 26 _____
27. Allocated income. Attach a schedule. _____ • 27 _____
28. Interest and other expenses related to line 27. Attach a schedule. _____ • 28 _____
29. Subtract line 28 from line 27. _____ 29 _____
30. Total subtractions. Add lines 25, 26, and 29. _____ 30 _____
31. Net business income subject to apportionment. Subtract line 30 from line 21. _____ • 31 _____

32. Net business income subject to apportionment (amount from line 31)	32	
33. Corporations with all activity in Idaho enter 100%. Multistate/multinational corporations complete and attach Schedule 42. Enter the apportionment factor from line 21, Part I, Schedule 42.	33	%
34. Net business income apportioned to Idaho. Multiply line 32 by the % on line 33.	34	
35. Income allocated to Idaho. See instructions.	35	
36. Idaho compensation of nonresident officers, directors, and shareholders not reported to Idaho	36	
37. S corporation income reported to Idaho on shareholders' income tax returns	37	
38. Idaho taxable income. Add lines 34 through 36, and subtract line 37.	38	

TAX COMPUTATION

39. Idaho income tax. Multiply line 38 by 8%.	39	
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CREDITS

40. Credit for contributions to educational entities	40	
41. Investment tax credit. Attach Form 49.	41	
42. Credit for contributions to youth and rehabilitation facilities	42	
43. New jobs tax credit carryover. Attach Form 55.	43	
44. Credit for production equipment using post-consumer waste	44	
45. Natural resource conservation credit	45	
46. Total credits. Add lines 40 through 45.	46	
47. Subtract line 46 from line 39. If line 46 is greater than line 39, enter zero.	47	

OTHER TAXES

48. Permanent building fund tax. See instructions if there are nonresident shareholders.	48	
49. Special fuels tax due. Attach Form 75.	49	
50. Tax from recapture of investment tax credit. Attach Form 49R.	50	
51. Idaho tax. \$20 minimum. See instructions.	51	
52. Total tax. Add lines 47 through 51.	52	
53. Underpayment interest. Attach Form 41ESR.	53	
54. Add line 52 and line 53.	54	

PAYMENTS and OTHER CREDITS

55. Estimated tax payments	55	
56. Special fuels tax refund. Attach Form 75.	56	
57. Gasoline tax refund. Attach Form 75.	57	
58. Total payments and other credits. Add lines 55 through 57.	58	

If line 54 is more than line 58, GO TO LINE 59. If line 58 is more than line 54, GO TO LINE 62.

REFUND or PAYMENT DUE

59. Tax Due. Subtract line 58 from line 54.	59	
60. Penalty <input type="checkbox"/> _____ Interest from due date <input type="checkbox"/> _____ Enter total.	60	
61. TOTAL DUE. Add lines 59 and 60.	61	
62. Overpayment. Subtract line 54 from line 58.	62	
63. REFUND. Amount of line 62 you want refunded to you	63	
64. ESTIMATED TAX. Amount you want credited to your 1999 estimated tax. Subtract line 63 from line 62.	64	

Under penalties of perjury, I declare that to the best of my knowledge and belief this return is true, correct and complete.

☐ Within 120 days of receiving this return, the Idaho State Tax Commission may contact the paid preparer to discuss it.

SIGN HERE	Signature of officer	Date	Paid preparer's signature	Preparer's EIN or SSN
	Title	Phone	Address and phone number	

Mail to: Idaho State Tax Commission, PO Box 56, Boise, ID 83756-0056

ATTACH A COMPLETE COPY OF YOUR FEDERAL FORM 1120S